

Allianz Global Life dac

+ Quotation for a Group Life insurance plan for in Lithuania

Version 1.0 / 01.10.2019

Item	Description
(1) Insurer	Allianz Global Life, a designated activity company registered (number 458565) in Ireland, having its registered address at Allianz House, Merrion Road, Dublin 4, Ireland and being regulated by the Central Bank of Ireland.
(2) Insured	All eligible full time employees of UAB in Lithuania past their 18th Birthday and not past their 65th Birthday. In order to be insured employees must meet the active-at-work clause
(3) Number of employees	12 (thereof 8 Male(s) and 4 Female(s))
(4) Line of business covered	a) Death b) Partial Permanent Disability due to Accident c) Bodily Injury
(5) Sum Assured	As per portfolio listing and General terms and conditions. Individual employee Sum Assureds may only be changed at the beginning of each calculation period.
(6) Premium calculation Period	01.11.2019 to 31.10.2020
(7) Initial Premium for calculation period	Initial Premium for calculation period =1,200 The final premium will be calculated at the end of the calculation period and will take into account changes in scheme membership during the year. The delta between the initial and the final premium will be settled between the insurer and the policyholder at the end of the calculation period The Premium is inclusive of commission payments as per agreement between distributor and insurance company The Premium is before any allowance for any local taxes/levies Free Cover Limit (FCL): EUR 70,000 No evidence of insurability is required up to the Free Cover Limit defined above provided that employees meet the active-at-work clause. Individuals with sums assured above the FCL may be requested to provide medical evidence of insurability in the form of medical questionnaires or medical exams, according to the Insurer's requirements.
(8) Medical Underwriting requirements	For existing schemes all current members will be accepted without providing medical evidence of insurability provided that the scope of cover is unchanged and requested benefits/sums assured are not higher than 120% of the current benefits. Current members will need to adhere to the active-at-work clause in order to be insured.
(9) Contract commencement	Active-at-work clause To be considered actively at work, an individual must be actively at work for a continuous unbroken defined time period (30 days) and follow normal duties in full-time or part-time (as appropriate) capacity.
contract). and end date	01.11.2019 to 31.10.2029 (10 year

EMPLOYEE DATA				SUM ASSURED			PREMIUM
NO	DOB	Gender	Annual Salary	Death	Partial Permanent Disability due to Accident	Bodily Injury*	TOTAL POLICYHOLDER PREMIUM
1	1973	M		40,000	30,000	6,000	112.05
2	1984	F		40,000	30,000	6,000	168.11
3	1986	M		40,000	30,000	6,000	237.43
4	1974	M		40,000	30,000	6,000	103.06
5	1986	M		40,000	30,000	6,000	202.59
6	1971	M		40,000	30,000	6,000	133.27
7	1985	F		40,000	30,000	6,000	35.22
8	1988	M		40,000	30,000	6,000	48.92
9	1985	M		40,000	30,000	6,000	45.16
10	1994	M		40,000	30,000	6,000	61.00
11	1995	F		40,000	30,000	6,000	26.31
12	1996	F		40,000	30,000	6,000	26.60
M = Male							
F = Female							

*Benefits for bodily injury and Partial and Permanent Disability due to Accident will be a % of sum assured based on pre-defined tables as per industry standard